

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No. 1545-0008

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041 (or Form 5227). See the separate instructions for
Form 1041 (or Form 5227).

2001

Name of estate or trust

Employer identification number

FREDERICK LOEWE FOUNDATION, INC.

13-6111444

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of T Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 29)	(f) Gain or (Loss) (col. (d) less col. (e))
SEE STATEMENT 1			850,552.	1,168,619.	-318,067.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 2					
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts 3					
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2000 Capital Loss Carryover Worksheet 4					
5 Net short-term gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on line 14 below ▶ 5					

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example, 100 shares 7% preferred of T Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 29)	(f) Gain or (Loss) (col. (d) less col. (e))	(g) 28% Rate Gain or (Loss) (see instr. below)
SEE STATEMENT 2			1,178,517.	1,213,558.	-35,041.	NOO
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 7						
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts 8						
9 Capital gain distributions 9						
10 Gain from Form 4797, Part I 10						
11 Long-term capital loss carryover. Enter in both columns (f) and (g) the amount, if any, from line 14, of the 2000 Capital Loss Carryover Worksheet 11						
12 Combine lines 6 through 11 in column (g). 12						
13 Net long-term gain or (loss). Combine lines 6 through 11 in column (f). Enter here and on line 15 below ▶ 13						

*28% rate gain or loss includes all "collectibles gains and losses" (as defined on page 30 of the instructions) and up to 50% of the eligible gain on qualified small business stock (see page 28 of the instructions).

Part III Summary of Parts I and II

	(1) Beneficiaries' (see page 30)	(2) Estate's or trust's	(3) Total
14 Net short-term gain or (loss) (from line 5 above) 14			-318,067
15 Net long-term gain or (loss):			
a 28% rate gain or (loss) (from line 12 above) 15a			
b Unrecaptured section 1250 gain (see line 17 of the worksheet on page 31) 15b			
c Total for year (from line 13 above) 15c			-35,041
16 Total net gain or (loss). Combine lines 14 and 15c ▶ 16			-353,108

Note: If line 16, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15c and 16, column (2), are net gains, go to Part V, and do not complete Part IV. If line 16, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2001

Part IV Capital Loss Limitation

17 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of:

- a The loss on line 16, column (3) or
- b \$3,000

17	(3,000
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If the loss on line 16, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the Capital Loss Carryover Worksheet on page 32 of the instructions to determine your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 15c and 16 in column (2) are gains, and Form 1041, line 22 is more than zero.)

Note: If line 15a, column (2) or line 15b, column (2) is more than zero, complete the worksheet on page 34 to figure the instructions to figure the amount to enter on lines 20, 27, and 38 below and skip all other lines below. Otherwise, go to line 18.

18 Enter taxable income from Form 1041, line 22	18			
19 Enter the smaller of line 15c or 16 in column (2)	19			
20 If the estate or trust is filing Form 4952, enter the amount from line 4e; otherwise, enter -0- ▶	20			
21 Subtract line 20 from line 19. If zero or less, enter -0-	21			
22 Subtract line 21 from line 18. If zero or less, enter -0-	22			
23 Figure the tax on the amount on line 22. Use the 2001 Tax Rate Schedule on page 20 of the instructions				23
24 Enter the smaller of the amount on line 18 or \$1,800	24			
If line 24 is greater than line 22, go to line 25. Otherwise, skip lines 25 through 31 and go to line 32.				
25 Enter the amount from line 22	25			
26 Subtract line 25 from line 24. If zero or less, enter -0- and go to line 32	26			
27 Enter the estate's or trust's allocable portion of qualified 5-year gain, if any, from line 7c of the worksheet on page 33	27			
28 Enter the smaller of line 26 or line 27	28			
29 Multiply line 28 by 8% (.08)				29
30 Subtract line 28 from line 26	30			
31 Multiply line 30 by 10% (.10)				31
If the amounts on lines 21 and 28 are the same, skip lines 32 through 35 and go to line 36.				
32 Enter the smaller of line 18 or line 21	32			
33 Enter the amount, if any, from line 26	33			
34 Subtract line 33 from line 32	34			
35 Multiply line 34 by 20% (.20)				35
36 Add lines 23, 29, 31, and 35				36
37 Figure the tax on the amount on line 18. Use the 2001 Tax Rate Schedule on page 20 of the instructions				37
38 Tax on all taxable income (including capital gains). Enter the smaller of line 36 or line 37 here and on line 1a of Schedule G, Form 1041				38

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/89	Adj. basis as of 12/31/89	Excess of FMV over adj. basis		Gain or (loss)	
416,194.						VAR	VAR	
			398,962.			17,232.		
383,076.						VAR	VAR	
			297,281.			85,795.		
22,699.						VAR	VAR	
			54,895.			-32,196.		
192,665.						VAR	VAR	
			160,766.			31,899.		
410,099.						VAR	VAR	
			713,190.			-303,091.		
602,776.						VAR	VAR	
			755,511.			-152,735.		
1,560.						VAR	VAR	
			1,572.			-12.		
TOTAL GAIN(LOSS)							-353,108.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BANK OF NEW YORK - CHECKING	889.	889.
BANK OF NEW YORK - SAVINGS	1,239.	1,239.
THRU CITIBANK	1,564.	1,564.
THRU GLICKENHAUS	4,471.	4,471.
THRU BRINKER	178.	178.
THRU LINCOLN FINANCIAL	52,031.	52,031.
TOTAL	----- 60,372. -----	----- 60,372. -----

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
THRU CITIBANK	23,151.	23,151.
THRU GLICKENHAUS	15,584.	15,584.
US TREASURY INTEREST	52,031.	52,031.
LESS US TREASURY INTEREST PAID ON PURCHASE	-7,412.	-7,412.
THRU LINCOLN FINANCIAL	5,964.	5,964.
	-----	-----
TOTAL	89,318.	89,318.
	-----	-----

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ROYALTY INCOME	792,040.	792,040.
TOTALS	792,040.	792,040.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
MANAGEMENT ADVISORY FEES	38,075.	38,075.	
ADMINISTRATION	2,536.	2,536.	
NYS FILING FEE	250.		250.
TOTALS	----- 40,861. -----	----- 40,611. -----	----- 250. -----

FORM 990PF, PART I - TAXES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX WITHHELD	149.	149.
FEDERAL EXCISE TAX	32,393.	32,393.
	-----	-----
TOTALS	32,542.	32,542.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
85,000 UST NOTE	86,268.	86,326.
63,000 FNMA	67,846.	67,801.
34,000 FHLMC	33,931.	33,905.
13,000 FNMA	13,126.	13,106.
70,000 UST NOTE	73,587.	73,563.
28,000 UST NOTE	29,548.	29,470.
925,000 UST NOTE	1,012,065.	1,044,672.
925,000 UST NOTE	925,246.	982,535.
	-----	-----
TOTALS	2,241,617.	2,331,378.
	=====	=====

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
85,000 UST NOTE	86,268.	86,326.
63,000 FNMA	67,846.	67,801.
34,000 FHLMC	33,931.	33,905.
13,000 FNMA	13,126.	13,106.
70,000 UST NOTE	73,587.	73,563.
28,000 UST NOTE	29,548.	29,470.
925,000 UST NOTE	1,012,065.	1,044,672.
925,000 UST NOTE	925,246.	982,535.
	-----	-----
TOTALS	2,241,617.	2,331,378.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

15-0111444
15-0111444

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
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SEE ATTACHMENT 1	1,442,005.	1,491,549.
SEE ATTACHMENT 2	439,172.	437,326.
SEE ATTACHMENT 3	103,922.	103,190.
SEE ATTACHMENT 4	205,326.	206,903.
SEE ATTACHMENT 5	56,916.	56,473.
SEE ATTACHMENT 6	104,391.	107,029.
SEE ATTACHMENT 7	199,945.	200,040.
TOTALS	<u>2,551,677.</u>	<u>2,602,510.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION

 INVESTMENT IN CAMPBELL TRUST
 INVESTMENT IN CORP PROP ASSOC

 TOTALS

ENDING
 BOOK VALUE

ENDING
 FMV

ENDING BOOK VALUE	ENDING FMV
300,000.	296,468.
200,000.	200,000.
-----	-----
500,000.	496,468.
=====	=====

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ROYALTY RIGHTS	1,115,110.	1,115,110.
ACCRUED INTEREST RECEIVABLE	4,428.	
	-----	-----
TOTALS	<u>1,119,538.</u>	<u>1,115,110.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
FLORIA V LASKY FITELSON LASKY ET AL 551 5TH AVENUE NEW YORK, NY 10176	PRES AS NEEDED	NONE	NONE	NONE
JEROLD L COUTURE FITELSON LASKY ET AL 551 5TH AVENUE NEW YORK, NY 10176	V.P. AS NEEDED	NONE	NONE	NONE
CLIFFORD FORSTER FITELSON LASKY ET AL 551 5TH AVENUE NEW YORK, NY 10176	SECRETARY AS NEEDED	NONE	NONE	NONE
DAVID S RHINE 7 WAVERLY PLACE MONSEY, NY 10952	TREASURER AS NEEDED	NONE	NONE	NONE
ROBERT A SCHLESINGER PO BOX 2268 383 S PALM CANYON DR PALM SPRINGS, CA	V.P. AS NEEDED	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS -----	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT -----	PURPOSE OF GRANT OR CONTRIBUTION -----	AMOUNT -----
SEE ATTACHED SCHEDULE	N/A PUBLIC CHARITY	CHARITABLE	342,600.
TOTAL CONTRIBUTIONS PAID			----- 342,600. =====

**Frederick Loewe Foundation
List of Contributions
For the Year Ended November 30, 2002**

19-Nov	452 Dramatist Guild Fund	10,000.00
19-Nov	453 Colorado Music Festival	15,000.00
19-Nov	454 Actor's Fund	4,000.00
19-Nov	455 Alzheimer Foundation	2,500.00
19-Nov	456 Bikur Cholim	1,000.00
19-Nov	457 Canavan Foundation	2,500.00
19-Nov	458 Century Center for Performing Arts	2,500.00
19-Nov	459 Dance Notation Bureau	1,000.00
19-Nov	460 Eugene O'Neil Theatre Center	7,500.00
19-Nov	461 Graywolf Press	1,000.00
19-Nov	462 HASC	6,500.00
19-Nov	463 Inner-City Scholarship Fund	1,000.00
19-Nov	464 Manhattan Theatre Club	7,500.00
19-Nov	465 Institute for Student Achievement	1,000.00
19-Nov	466 Musical Theatre Works	2,500.00
19-Nov	467 National Theatre of the Deaf	2,500.00
19-Nov	468 New Amsterdam Boy's Choir	1,000.00
19-Nov	469 NY Shakespeare Festival	10,000.00
19-Nov	470 NYS Theatre Institute	7,500.00
19-Nov	471 Signature Theatre Company	2,500.00
19-Nov	472 Skin Cancer Foundation	2,500.00
19-Nov	473 Theatre Talk Productions	10,000.00
19-Nov	474 Theatre Works USA	5,000.00
19-Nov	475 Threepenny Review	2,000.00
26-Mar	944 Dramatist Guild Fund	10,000.00
26-Mar	945 Dramatist Guild Fund	2,000.00
1-Apr	946 Hunter College Foundation	10,000.00
28-Apr	947 New Dramatists	25,000.00
9-Sep	951 American Friends of Hebrew University	25,000.00
2-Oct	955 UJA	2,000.00
22-Jul	988 NYU Tisch School for the Arts	30,000.00
22-Jul	989 New York University	25,000.00
19-Nov	1020 University of Redlands	59,000.00
19-Nov	1021 Vineyard Theatre	2,000.00
19-Nov	1022 Westbeth Theatre Center	1,500.00
19-Nov	1023 Woman's Project of Productions	5,000.00
19-Nov	1024 York Theatre	2,500.00
19-Nov	1025 HB Playwrights Foundation, Inc	2,500.00
19-Nov	1026 General Israel Orphans Home	1,500.00
19-Nov	1027 Jean Cocteau Repertory	4,000.00
19-Nov	1028 New York Stage and Film company	2,500.00
19-Nov	1029 New York Theatre Workshop	5,000.00
19-Nov	1030 Beit Yehuda	2,500.00
19-Nov	1031 Figure Skating of Harlem	1,000.00
19-Nov	1032 Festival Chamber Music	2,500.00
19-Nov	1033 Nortel Palm Springs International Film Fest	10,000.00
19-Nov	1036 Chai Lifeline	3,600.00

TOTAL

342,600.00