

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -54,130. -----	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BANK OF NEW YORK - CHECKING	580.	580.
BANK OF NEW YORK - SAVINGS THRU CITIBANK	37. 313.	37. 313.
THRU BRINKER 3452-4417	13,375.	13,375.
THRU BRINKER 3452-4419	5.	5.
THRU BRINKER 3452-4421	17.	17.
THRU BRINKER 3452-4423	2.	2.
THRU BRINKER 3452-4425	11.	11.
TOTAL	----- 14,340. =====	----- 14,340. =====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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THRU CITIBANK	27,477.	27,477.
THRU LINCOLN FINANCIAL	14,856.	14,856.
US TREASURY INTEREST	104,063.	104,063.
THRU BRINKER 3452-4419	1,898.	1,898.
THRU BRINKER 3452-4421	3,142.	3,142.
THRU BRINKER 3452-4423	1,028.	1,028.
THRU BRINKER 3452-4425	4,834.	4,834.
THRU CPA FUND	11,726.	11,726.
TOTAL	169,024.	169,024.
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FORM 990PF, PART I - OTHER INCOME

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
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ROYALTY INCOME	720,400.	720,400.
TOTALS	720,400.	720,400.
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FORM 990PF, PART I - TAXES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAX WITHHELD	771.	771.
FEDERAL EXCISE TAX	13,422.	13,422.
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TOTALS	14,193.	14,193.
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FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MANAGEMENT ADVISORY FEES	37,724.	37,724.
ADMINISTRATION	4,002.	4,002.
NYS FILING FEE	250.	250.
TOTALS	----- 41,976. ----- *****	----- 41,976. ----- *****

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
85,000 UST NOTE		
63,000 FNMA	67,846.	67,351.
34,000 FHLMC	33,931.	34,319.
13,000 FNMA	13,126.	13,219.
70,000 UST NOTE		
28,000 UST NOTE		
925,000 UST NOTE	1,012,065.	1,027,328.
925,000 UST NOTE	925,246.	984,547.
12,000 FNMA NOTE	12,948.	12,795.
72,000 UST NOTE	72,596.	72,157.
57,000 UST NOTE	57,000.	56,555.
23,000 UST NOTE	22,916.	22,907.
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TOTALS	2,217,674.	2,291,178.
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FORM 990PF, PART II - CORPORATE STOCK

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHMENT 1	1,456,396.	1,749,606.
SEE ATTACHMENT 2	452,720.	457,287.
SEE ATTACHMENT 3	141,316.	142,903.
SEE ATTACHMENT 4	203,992.	228,954.
SEE ATTACHMENT 5	103,392.	121,449.
SEE ATTACHMENT 6	120,363.	162,489.
SEE ATTACHMENT 7	207,953.	227,247.
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TOTALS	2,686,132.	3,089,935.
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FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
INVESTMENT IN CAMPBELL TRUST	300,000.	348,144.
INVESTMENT IN CORP PROP ASSOC	211,726.	211,726.
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TOTALS	511,726.	559,870.
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FORM 990PF, PART II - OTHER ASSETS

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DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ROYALTY RIGHTS	1,115,110.	1,115,110.
ACCRUED INTEREST RECEIVABLE	609.	
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TOTALS	1,115,719.	1,115,110.
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FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

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NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
FLORIA V LASKY FITELSON LASKY ET AL 551 5TH AVENUE NEW YORK, NY 10176	PRES AS NEEDED	NONE	NONE	NONE
JEROLD L COUTURE FITELSON LASKY ET AL 551 5TH AVENUE NEW YORK, NY 10176	V.P. AS NEEDED	NONE	NONE	NONE
CLIFFORD FORSTER FITELSON LASKY ET AL 551 5TH AVENUE NEW YORK, NY 10176	SECRETARY AS NEEDED	NONE	NONE	NONE
DAVID S RHINE 7 WAVERLY PLACE MONSEY, NY 10952	TREASURER AS NEEDED	NONE	NONE	NONE
ROBERT A SCHLESINGER PO BOX 2268 383 S PALM CANYON DR PALM SPRINGS, CA	V.P. AS NEEDED	NONE	NONE	NONE
GRAND TOTALS	----- NONE -----	----- NONE -----	----- NONE -----	

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
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SEE ATTACHED SCHEDULE	N/A PUBLIC CHARITY	CHARITABLE	434,600.
		TOTAL CONTRIBUTIONS PAID	434,600.

Frederick Loewe Foundation
List of Contributions
For the Year Ended November 30, 2003

23-Dec	303 Marymount Manhattan College	10,000.00
15-Jan	426 Bandwagon of Vintage Musicals, Inc	7,500.00
3-Feb	476 The Eugene O'Neill Theatre Co	7,500.00
5-Mar	428 The New York Historical Society	5,000.00
23-Mar	436 Dramatist's Guild Fund	10,000.00
4-Apr	1037 Remi Arts, Inc.	5,000.00
21-Apr	352 American Friends of the Hebrew Universit	25,000.00
8-May	1038 New Dramatists	25,000.00
19-May	477 Manhattan Theatre Club, Inc.	25,000.00
16-Jul	480 NY University, High School of the Arts	30,000.00
13-Oct	307 Musicians Assistants Program	1,000.00
3-Nov	308 Ascar Foundation	2,500.00
3-Nov	309 Hunter College	10,000.00
14-Nov	310 New York University	50,000.00
26-Nov	311 Actor's Fund	4,000.00
26-Nov	312 Alzheimer Foundation	2,500.00
26-Nov	313 Beit Yehuda	2,500.00
26-Nov	314 Bikur Cholim	1,000.00
26-Nov	315 Canavan Foundation	2,500.00
26-Nov	316 Century Center for Performing Arts	2,500.00
26-Nov	317 Chai Lifeline	3,600.00
26-Nov	318 Colorado Music Festival	15,000.00
26-Nov	319 Dance Notation Bureau	1,000.00
26-Nov	320 Dramatists Guild Fund	10,000.00
26-Nov	321 Festival Chamber Music	3,500.00
26-Nov	322 Figure Skating of Harlem	1,000.00
26-Nov	323 General Israel Orphan's Home	1,500.00
26-Nov	324 Graywolf Press	1,000.00
26-Nov	325 HASC	6,500.00
26-Nov	482 HB Playwrights Foundation, Inc.	5,000.00
26-Nov	481 Inner-City Scholarship Fund	2,000.00
26-Nov	483 Institute for Student Achievement	1,000.00
26-Nov	484 Jean Cocteau Repertory	4,000.00
26-Nov	485 Manhattan Theatre Club	7,500.00
26-Nov	486 Musical Theatreworks	3,000.00
26-Nov	487 National Theatre of the Deaf	2,500.00
26-Nov	488 New Amsterdam Boys Choir	1,000.00
26-Nov	490 New York Stage and Film Co.	3,000.00
26-Nov	489 New York Theatre Workshop	7,500.00
26-Nov	491 Nortel Palm Springs Intl Film Festival	10,000.00
26-Nov	492 NY Shakespeare Festival/Public Theatre	10,000.00
26-Nov	493 NYS Theatre Institute	7,500.00
26-Nov	494 REMI Arts, Inc.	7,500.00
26-Nov	495 Signature Theatre Company	2,500.00
26-Nov	496 Skin Cancer Foundation	3,000.00
26-Nov	497 Theatre Talk Productions	10,000.00
26-Nov	498 Theatreworks USA	5,000.00
26-Nov	499 Threepenny Review	3,000.00
26-Nov	500 University of Redlands	57,000.00
26-Nov	1039 Vineyard Theatre	2,000.00
26-Nov	1040 Westbeth Theatre Centre	1,500.00
26-Nov	1041 Women's Project & Productions	5,000.00
26-Nov	1042 York Theatre	2,500.00

TOTAL

434,600.00

GreentrakSM MID LONG TERM Realized Gains and Losses

What were my long term realized gains and losses during the period?

Frederick Loewe Foundation

Accounts

Frederick Loewe Foundation

Tracking Period

12-01-02 to 11-30-03

Open Date	Close Date	Quantity	Security	Cost Basis	Amort/ Accretion	Proceeds	Long Term Gain or Loss
01-13-00	02-07-03	1,000	Genentech Inc	63,030.00		35,788.92	-27,241.08
12-10-96	02-07-03	600	Freddie Mac Voting	17,094.75		32,896.40	15,801.65
01-05-98	02-07-03	100	Freddie Mac Voting	4,365.25		5,482.73	1,117.48
04-21-98	02-07-03	300	Freddie Mac Voting	13,880.25		16,448.21	2,567.96
01-30-96	02-07-03	8	JM Smucker Co	134.62		321.55	186.93
05-16-01	02-07-03	2	JM Smucker Co	52.58		80.39	27.81
03-10-98	02-07-03	143	AT&T Corp	338.61		2,519.78	2,181.17
12-30-98	02-07-03	120	AT&T Corp	17,840.61		2,112.75	-15,727.86
04-07-96	02-09-03	13	Agere Sys Inc A	52.09		20.27	-31.82
03-10-98	02-09-03	4	Agere Sys Inc A	74.04		6.24	-67.80
01-20-00	02-09-03	5	Agere Sys Inc A	182.75		7.80	-174.95
04-07-96	02-09-03	317	Agere Systems B	1,340.63		476.37	-864.26
03-10-98	02-09-03	106	Agere Systems B	1,820.09		159.29	-1,660.80
01-20-00	02-09-03	132	Agere Systems B	4,492.29		198.36	-4,293.93
03-10-98	02-09-03	232	Comcast Corp A	16,014.25		6,052.38	-9,961.87
12-30-98	02-09-03	194	Comcast Corp A	13,647.99		5,061.62	-8,586.37
06-24-97	04-02-03	400	Bristol-Myers Squibb	15,626.32		8,735.59	-6,890.73
08-07-97	04-02-03	200	Bristol-Myers Squibb	7,581.17		4,367.79	-3,213.38
04-21-98	04-02-03	200	Bristol-Myers Squibb	10,292.79		4,367.80	-5,924.99
10-17-95	04-02-03	150	Danaher Corp	2,444.25		10,253.51	7,809.26
10-26-95	04-02-03	100	Danaher Corp	1,554.50		6,835.68	5,281.18
12-30-97	04-02-03	1,230	El Paso Corp	30,357.50		7,601.04	-22,756.46
03-02-01	04-02-03	500	El Paso Corp	36,000.00		3,089.85	-32,910.15
11-21-95	04-02-03	200	Hewlett-Packard Co	3,279.51		3,187.85	-91.66
06-18-96	04-02-03	600	Hewlett-Packard Co	11,491.16		9,563.55	-1,927.61
09-30-96	06-02-03	400	Waters Corp	3,259.00		11,387.46	8,128.46
12-30-97	06-02-03	100	Waters Corp	952.32		2,846.87	1,894.55
12-30-97	07-31-03	300	Waters Corp	2,856.97		9,572.55	6,715.58
01-05-98	07-31-03	200	Waters Corp	1,895.12		6,381.70	4,486.57
10-18-95	07-31-03	400	Du Pont De Nemours	13,318.00		17,667.17	4,349.17
10-26-95	07-31-03	200	Du Pont De Nemours	6,196.50		8,833.58	2,637.08
08-09-98	07-31-03	500	Target Corp	12,316.87		19,421.08	7,104.20
10-17-95	09-22-03		Medco Hlth Sol	4.81		8.89	4.08
10-17-95	10-21-03	48	Medco Hlth Sol	639.99		1,345.27	705.28
10-18-95	10-21-03	24	Medco Hlth Sol	325.82		677.69	351.87
04-25-96	11-17-03	500	Cisco Systems Co	2,826.39		10,929.48	8,103.09
04-07-96	11-17-03	1,200	Lucent Tech	6,258.71		3,483.07	-2,775.64
03-10-98	11-17-03	400	Lucent Tech	8,481.53		1,161.02	-7,320.51
01-20-00	11-17-03	500	Lucent Tech	20,953.73		1,451.28	-19,502.45
12-10-96	11-17-03	500	Wells Fargo & Co	13,798.25		28,068.68	14,270.43
Total				367,072.01		288,871.51	-78,200.52
Total Realized Gain/Loss							-78,200.52

The information provided in these reports should be reviewed by you and your accountant for accuracy and for applicability to your tax, accounting and/or financial investment purposes. Realized gains and losses provided in these reports reflect only the difference between the purchase price and the sale price of your securities holdings, as provided and verified by you and/or your representative. The information does not give any consideration to, but not limited to, the short, mid or long term status of your gains and losses, the taxable or tax exempt status of a particular investment, original issue discount tax considerations, tax lot accounting or any other financial consideration that may influence your ultimate tax liability or investment decisions. This information is not represented as an official or accurate tax accounting and we highly recommend that you rely on your accountant and on your records and/or 1099's issued to you for tax reporting purposes.

What were my long term realized gains and losses during the period?

Frederick Loewe Foundation

Accounts
LF LIC-329762

Tracking Period
12-01-02 to 11-30-03

Open Date	Close Date	Quantity	Security	Cost Basis	Amort/ Accretion	Proceeds	Long Term Gain or Loss
04-08-02	08-20-03		Medco Hlth Sol	1.49		1.60	0.11
Total				1.49		1.60	
Total Realized Gain/Loss							0.11

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GreenTrak YTD Short Term Realized Gains and Losses

What were my short term realized gains and losses during the period?

Frederick Loewe Foundation

Accounts
BC 3452-4417

Tracking Period
12-01-02 to 11-30-03

Open Date	Close Date	Quantity	Security	Cost Basis	Amort./ Accrual	Proceeds	Short Term Gain or Loss
11-21-02	12-03-02	13,000	UST Note 4.875% Due 02-15-12	13,718.56	-1.23	13,811.48	92.92
11-21-02	12-08-02	13,000	UST Note 4.375% Due 05-15-07	13,666.25	-4.57	13,809.45	143.20
11-21-02	01-15-03	15,000	UST Note 4.875% Due 02-15-12	15,829.10	-10.15	15,979.10	150.00
11-21-02	01-15-03	57,000	UST Note 4.375% Due 05-15-07	59,921.25	-83.65	60,431.13	509.88
11-21-02	01-15-03	85,000	UST Note 2.875% Due 06-30-04	86,268.36	-107.45	86,673.44	405.08
11-21-02	03-20-03	12,000	Abbot Labs 5.625% Due 07-01-06	12,949.68	-78.13	13,096.44	146.76
01-15-03	07-31-03	12,000	UST Note 4.000% Due 11-15-12	11,927.34	3.27	11,605.78	-321.56
01-15-03	09-14-03	85,000	UST Note 1.750% Due 12-31-04	85,029.88	-9.96	85,571.09	541.21
01-15-03	09-16-03	57,000	UST Note 3.000% Due 11-15-07	56,886.45	14.67	57,503.20	616.75
01-15-03	09-21-03	3,000	UST Note 4.000% Due 11-15-12	2,981.84	1.04	2,956.64	-25.20
09-14-03	11-17-03	13,000	UST Note 2.000% Due 08-31-05	13,107.66	-9.07	13,060.94	-46.72
Total				372,286.37		374,498.69	2,212.32
Total Realized Gain/Loss							2,212.32

The information provided in these reports should be reviewed by you and your accountant for accuracy and for applicability to your tax, accounting and/or financial investment purposes. Realized gains and losses provided in these reports reflect only the difference between the purchase price and the sale price of your securities holdings, as provided and verified by you and/or your representative. The information does not give any consideration to, but not limited to, the short, mid or long term status of your gains and losses, the taxable or tax exempt status of a particular investment, original issue discount tax considerations, tax lot accounting or any other financial consideration that may influence your ultimate tax liability or investment decisions. This information is not represented as an official or accurate tax accounting and we highly recommend that you rely on your accountant and on your records and/or 1099's issued to you for tax reporting purposes.